

## **State Real Estate Department**

	FY 2022 ACTUAL	FY 2023 ESTIMATE	FY 2024 APPROVED
<b>OPERATING BUDGET</b>			
<i>Full Time Equivalent Positions</i>	37.0	37.0	37.0
Personal Services	1,367,900	1,787,000	1,787,000
Employee Related Expenditures	509,100	763,400	741,800
Professional and Outside Services	90,900	200,000	200,000
Travel - In State	11,000	18,500	18,500
Travel - Out of State	4,100	7,000	7,000
Other Operating Expenditures	344,000	420,100	418,700
Equipment	45,700	25,000	25,000
<b>AGENCY TOTAL</b>	<b>2,372,700</b>	<b>3,221,000</b>	<b>3,198,000 <sup>1/</sup></b>
<b>FUND SOURCES</b>			
General Fund	2,372,700	3,221,000	3,198,000
<b>SUBTOTAL - Appropriated Funds</b>	<b>2,372,700</b>	<b>3,221,000</b>	<b>3,198,000</b>
Other Non-Appropriated Funds	89,100	206,500	206,500
<b>TOTAL - ALL SOURCES</b>	<b>2,461,800</b>	<b>3,427,500</b>	<b>3,404,500</b>

**AGENCY DESCRIPTION** — The department issues licenses for real estate, cemetery, and membership campground sales. The department also regulates the real estate industry, including licensees, developers, subdividers, and real estate schools. The department collects various filing and licensing fees, which are deposited into the state General Fund. The revenues derived from these fees are required by law to be between 95% and 110% of the department's state General Fund appropriation.

### **FOOTNOTES**

**1/** General Appropriation Act funds are appropriated as a Lump Sum by Agency.

### **Operating Budget**

The budget includes \$3,198,000 and 37 FTE Positions from the General Fund in FY 2024 for the operating budget. Adjustments are as follows:

#### **Statewide Adjustments**

The budget includes a decrease of \$(23,000) from the General Fund in FY 2024 for statewide adjustments.  
(Please see the Agency Detail and Allocations section.)